

2021-22 enrollment cap ¹		2022-23 enrollment cap ¹		2023-24 enrollment cap ¹		Student growth if prior year funded	
2021-22 grade levels	2022-23 grade levels	2021-22 enrollment	2022-23 enrollment	2023-24 enrollment	2023-24 qtr 1	2023-24 qtr 2	2023-24 qtr 3
65	54	61	61	61	60.29	6.89	\$13,122
53.40	58.42	58.42	58.42	58.42	-	-	\$0
-	-	-	-	-	-	-	\$0
42	29	29	29	29	-	-	\$0
78%	46%	46%	46%	46%	-	-	\$0

FUNDING									
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code			
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	\$445,044	No	31700	2001			
LEARN'S Teacher Minimum Salary and Raise Funding	n/a		\$58,917	No	31450	2217			
Charter Facilities Funding (CF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3	\$0	Yes	32914	3400			
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	\$0	Yes	32371	2276			
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2022 F&R	\$15,602	Yes	32381	2281			
ESA Transition	\$358		\$10,382	Yes	32381	2281			
ESA Growth Funding	\$0	If > 1% per yr, 3-yr avg growth X F&R %	\$0	Yes	32381	2281			
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	\$2,191	Yes	32256	2223			
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	\$0	No	31460	2218			
Student Growth Funding (SGF) ^{2,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	\$13,122	No	31450	2217			
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	\$11,735	Yes	32204	2001			
Enhanced Transportation Funding	n/a	Act 323 of 2021: A.C.A. § 6-20-2309	\$20,427	No	31400	2222			

ADM-average daily membership, avg average, F&R free and reduced, LEA-local education-agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
 2) Prior year 3-qr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
 6) Final current fiscal year CFH rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.